

ORDINANCE C-64-04

AN ORDINANCE TO ESTABLISH THE PINNACLE TIF FUND

WHEREAS, it is necessary to establish a separate and distinct fund for the accounting purposes pursuant to Generally Accepted Accounting Procedures (GAAP) and to comply with State Statute pursuant to the requirements of Tax Increment Financing in the State of Ohio; and

WHEREAS, the City of Grove City, Ohio has or is in the process of approving enabling legislation to establish this Tax Increment Financing district.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby established the Pinnacle TIF Fund.

SECTION 2. This ordinance shall take effect at the earliest opportunity allowed by law.

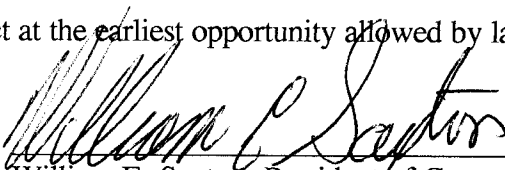
Passed:

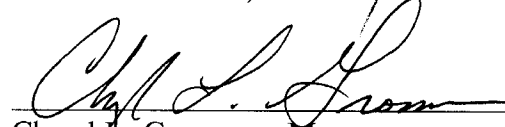
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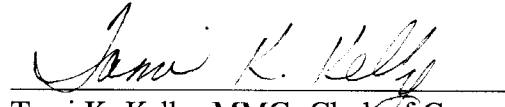
Effective:

9/1/04

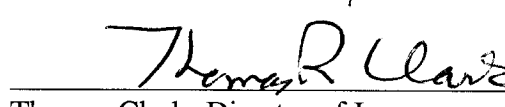
Attest:


William E. Saxton, President of Council


Cheryl L. Grossman, Mayor


Tami K. Kelly, MMC, Clerk of Council

I Certify that this ordinance is correct as to form.


Thomas Clark, Director of Law